

INDIAN MARITIME UNIVERSITY
(A Central University, Government of India)

June 2017 End Semester Examinations
Master of Business Administration – Second Semester
International Transportation and Logistics Management/
Port and Shipping Management (2015 batch onwards)

Export and Import Documentation (PG22T 2206/PG21T 2206)

Date : 14.06.2017
Time: 3 Hrs

Maximum Marks : 60
Pass Marks : 30

Section – A

Answer all the Questions (12x1 mark=12 marks)

1. The Export Inspection Council is _____
 - a. Support the export corporation
 - b. Responsible for the enforcement of QC
 - c. Administrative control of the ministry of Commerce & industry
 - d. Provides consultancy to export organization

2. The 10 digit IEC Number is issued by which of the following organizations?
 - a. Director General of Shipping
 - b. Reserve Bank of India
 - c. Federation of Indian Exporters Organizations
 - d. Director General of Foreign Trade

3. An exporter of Dairy products Confectionary, biscuits and bakery products can apply for the RCMC with which of the following organizations?
 - a. Ministry of External Affairs
 - b. Customs Department.
 - c. Apparel Export Promotion Council.
 - d. Agricultural and Processed Food Products Export Development Authority

4. When was the Foreign Trade Policy of India 2015-20 announced to support manufacturers and service sectors with special emphasis to improve ease of doing business?
 - a. 1st Jan. 2015
 - b. 1st April 2015
 - c. 30th Jan. 2015
 - d. 30th April 2015

5. Which of the following is a document filed by the Customs Broker with the Customs while importing goods?
 - a. Bill of Entry
 - b. Bill of Lading
 - c. Shipping Bill

- d. Bill of Exchange
6. In which of the following Incoterms the seller fulfils his obligations to deliver when the goods have passed over the ships rail at the named port of shipment
- a. Ex-works (Ex-W)
 - b. Cost and Freight (CFR)
 - c. Cost Insurance and Freight (CIF)
 - d. Free on Board (FOB)
7. SDF form is pertaining to
- a. Claiming Export incentives.
 - b. Realization of export proceeds.
 - c. Availing pre-shipment credit.
 - d. None of the above.
8. CENVAT Credit on goods other than capital goods can be utilized
- a. As soon as goods received into the factory
 - b. Only after payment actually made
 - c. Only after the goods actually sold
 - d. As soon as manufacture takes place
9. Which of the following documents will be stamped with "Let Export Order" by Customs authorities?
- a. ARE-1 form
 - b. Commercial Invoice
 - c. Shipping Bill
 - d. All the above.
10. Under which one of the following scheme RBI has permitted banks to grant packing credit advances even without lodgment of L/C.
- a. Current account facility
 - b. Running account facility
 - c. Fixed account facility
 - d. Saving account facility
11. Excess of import over export is termed as
- a. Debt service ratio
 - b. Trade deficit
 - c. Exchange deficit
 - d. Export deficit
12. A commercial letter of credit is a contractual agreement between a banks, known as the _____, on behalf of one of its customers, authorizing another bank, known as the advising or confirming bank, to make payment to the beneficiary.
- a. Confirming bank
 - b. Beneficiary bank
 - c. Issuing bank
 - d. Approving bank

Section B

Answer any 5 out of 7 questions

(5X4 Marks = 20 Marks)

Each answer should not exceed 200 words

13. What are required registrations with different authorities for intending importers/ exporters before commencing business?
14. What are the main Commercial and Regulatory Documents when goods are sent by sea under C.I.F contract?
15. What is letter of credit? Discuss various kinds of letter of credit.
16. Write Short notes on (a) Negative List (b) Shipping Bill (d) Certificate of Origin (e) FEMA
17. Describe the procedure for central excise clearance for total exemption from payment of Central Excise Duty.
18. What are the fundamental principles of marine (cargo) insurance?
19. Explain the various types of risk in international trade and discuss the suggestions for minimization of risks

Section C

Question No.20 is compulsory

(4X7 Marks = 28 Marks)

Answer any 3 out of 5

Answer should not exceed 500 words

20. Discuss the functions of a Bill of Lading and the different types that are in use.
21. Explain various methods of financing available for Indian exporters. Post shipping
Reshipping
22. Explain the procedure for customs clearance of import consignments?
23. What do you mean by duty-drawback? Explain the procedures and related documentation.
24. Write the objectives of Indian Customs Electronic Data Interchange System and its advantages to exporters/importers and department?
25. What are the salient features of the Foreign Trade Policy 2015-20 to push up India's exports?

